



FOR IMMEDIATE RELEASE

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**ACCION TEXAS REACHES
A MILESTONE - \$150 MILLION DISBURSED
TO ITS CLIENTS**

SAN ANTONIO – Accion Texas Inc. – the nation’s largest microlender –reached a milestone with \$150 million disbursed since its inception in 1994. With more than 2,300 active clients and \$30 million in our active portfolio, Accion continues to be the leader in the microlending industry.

“This is a historic moment for Accion. After 19 years of lending, we have assisted more than 14,000 businesses, and the year is not yet complete,” said Accion Texas President and CEO Janie Barrera. “We have expanded our footprint to eight states in total with 21 offices serving entrepreneurs and small business in our service area, and we continue to grow. I am proud of what we have done and where we are headed.”

After thousands of loans, one particular Accion client, Julio Cesar Martinez owner of M & M Striping and Powerwashing, LLC closed his loan on Thursday, August 8. His loan moved the needle past the \$150 million mark.

Dan Lawless, Accion’s chief lending officer, said: “We are excited to help Mr. Martinez grow his business and continue his legacy, which has served San Antonio since 1998. Mr. Martinez, and our many other clients, continue to pave the way to economic growth.”

In the months coming to Accion’s 20th anniversary, the nation’s largest nonprofit micro– and small business lender continues to stride within the community and into the eight-state footprint, growing a presence and serving more entrepreneurs and small businesses.



About Accion Texas Inc.

Established in 1994 in San Antonio, Accion Texas Inc.'s financial and business-support services help entrepreneurs strengthen their businesses, stabilize and increase their incomes, create employment and contribute to the economic revitalization of their communities. Accion Texas manages the nation's largest nonprofit microloan portfolio in the nation and is the largest member of the Accion U.S. Network. It is committed to providing capital to entrepreneurs who do not have access to loans from commercial sources and to providing educational services to help them succeed. Since its inception, Accion Texas has made more than 14,000 loans totaling more than \$150 million. Accion now operates in 21 offices in eight states – Alabama, Arkansas, Kentucky, Louisiana, Mississippi, Missouri, Tennessee and Texas. For more information, visit www.acciontexas.org.

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