



FOR IMMEDIATE RELEASE

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Rebecca Martinez
Vice President of Communications
(210) 201-8511
rmartinez@liffund.com

LIFTFUND AWARDED OVER \$400K IN GRANTS OVER THREE MONTH PERIOD

SAN ANTONIO – LiftFund -- a multi-state, small business lender that manages the nation’s largest microloan portfolio – received over \$422,000 in grants from seven major organizations during the current quarter of 2015. The grants enable LiftFund to increase both its service capability and total dollars loaned to help small businesses grow and thrive.

LiftFund was awarded the following grants in the last three months:

- Regions Bank
- Harold Simmons Foundation
- Bank of the Ozarks
- William Randolph Hearst Foundation
- The Hartford
- Mary Reynolds Babcock Foundation
- LegacyTexas

“We are honored that so many foundations, banks and other organizations believe in the work we do,” President and CEO Janie Barrera said. “Each time we receive a grant, or a gift, we are given a chance to help an entrepreneur maximize their business potential. Additionally, we are able to continue to offer the personal, one-on-one services to the entrepreneurs who come to us for help with loans, technical assistance and mentoring.”

General operations, financial counseling, and educational seminars are a few of the areas supported by these grants. The Regions Bank grant will support Alabama; the Harold Simmons Foundation and the Bank of the Ozarks will support the Dallas area; the Hearst Foundation grant will support LiftFund’s entire foot print; the LegacyTexas grant will support Texas; The Hartford grant will support San Antonio; the Mary Reynolds Babcock Foundation will support Alabama and Mississippi.

“Having the financial backing of foundations, banks and other organizations allows LiftFund to maximize and multiply our impact in partnership with many like-minded organizations,” Director of Grants Management Arlene Siller Jackson said. “This community-based giving ensures that start-ups and established business owners get the capital and financial coaching they need to sustain their livelihoods.”

About LiftFund

Established in 1994 in San Antonio, as Accion Texas Inc., LiftFund is a financial and business-support service organization that helps entrepreneurs strengthen their businesses, stabilize and increase their incomes, create employment and contribute to the economic revitalization of their communities. LiftFund has the nation's largest microlender portfolio and is committed to providing capital to entrepreneurs who do not have access to loans from commercial sources. Since its inception, LiftFund has made over 16,000 loans totaling more than \$190 million. LiftFund operates in thirteen states – Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, Missouri, New Mexico, Oklahoma, South Carolina, Tennessee, and Texas.