



DREAM IT. FUND IT.

Launching Entrepreneurs for Over 20 Years

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THE CITY OF MCALLEN AND LIFTFUND OFFER 0% INTEREST BUSINESS LOANS

McAllen – The City of McAllen and LiftFund, the nation’s largest nonprofit small business lender, are offering small business owners in McAllen loans up to \$250,000 at a 0 percent interest rate for the third consecutive year. Loans can be used to expand a business or to startup a new business.

A former manager of a cell phone retail location, Anamia Ortiz opened her own location two years ago. “As a first time business owner, no one would give us a chance until we found LiftFund,” said Anamia. “LiftFund has been there for us when we most had a need for capital and through the City of McAllen buy down program we received our loans at a 0% interest.” Today she is the owner of five Jackson Wireless, LLC, locations throughout the Rio Grande Valley. Anamia received two loans from LiftFund through this program. The first loan helped startup the business while the second loan allowed her to obtain more inventory boosting the business to the next level.

“Through our partnership with the City of McAllen, we will continue to make a positive impact on the local community by offering affordable loans, as well as education, training and other essential resources to help small business owners thrive,” LiftFund Senior Business Development Officer Marlene Rodriguez said. “Our ultimate goal is to enable deserving entrepreneurs to create and sustain jobs.”

LiftFund not only provides the necessary capital to start or grow a business but also the critical business education that fosters financial inclusion and levels the playing field for minorities and women in business. Since the opening of the first office in the Rio Grande Valley in 1998, LiftFund has made over 2,600 loans totaling more than \$25 million.

To learn more or to apply for a loan, call 888-215-2373 or visit LiftFund.com.

About LiftFund

Established in 1994 in San Antonio, Texas, LiftFund is a financial and business-support service organization that helps entrepreneurs strengthen their businesses, stabilize and increase their incomes, create employment and contribute to the economic revitalization of their communities. LiftFund has the nation’s largest microlender portfolio and is committed to providing capital to entrepreneurs who do not

have access to loans from commercial sources. Since its inception, LiftFund has made over 17,000 loans totaling more than \$200 million throughout its 13 state footprint.