FOR IMMEDIATE RELEASE
February 16, 2016

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LIFTFUND AND METAFUNDS PARTNER TO BOLSTER OPPORTUNITIES FOR SMALL BUSINESS ENTREPRENEURS IN THE DFW METROPLEX

SAN ANTONIO – LiftFund, the nation’s largest nonprofit small business lender, and MetaFund, a nonprofit, socially responsible private equity firm, have formed a partnership to offer qualifying small business owners loans up to $1 million.

“We are excited about our partnership that will allow us to leverage our resources and provide loans beyond our current maximum loan size of $500,000. For the first time, we will be able to offer loans up to $1 million,” said Janie Barrera, President and CEO of LiftFund. “Both organizations have a commitment to social responsibility, and this synergy makes this collaboration beneficial to the many communities we serve and the entrepreneurs that bolster their economies.”

Tom Loy, Chairman and CEO of MetaFund, added, “After working for more than a year on the structural and operational details of this partnership, Janie and I are excited to see it up and running. It provides us with the opportunity to integrate LiftFund’s broad small business lending expertise with MetaFund’s impact investment, venture capital, and private equity structures.”

LiftFund is a 501(c)(3) nonprofit organization that helps entrepreneurs strengthen their businesses, stabilize and increase their incomes, create employment, and contribute to the economic revitalization of communities through small business loans and critical business education. LiftFund provides loans to deserving entrepreneurs who seek to launch or expand their business and do not have access to capital from typical lending sources.

“We are compassionate capitalists who invest patient capital and implement programs to improve the lives of underserved people and to positively impact the underserved and distressed communities we serve,” said Mr. Loy.

About LiftFund

Established in 1994 in San Antonio, Texas, LiftFund is a financial and business-support service organization that helps entrepreneurs strengthen their businesses, stabilize and increase their incomes, create employment and contribute to the economic revitalization of their communities. LiftFund has the nation’s largest microlender portfolio and is
committed to providing capital to entrepreneurs who do not have access to loans from commercial sources. Since its inception, LiftFund has made over 17,000 loans totaling more than $200 million.

About MetaFund

MetaFund was founded in 1999 in Oklahoma City, OK, as a 501(c)(3) nonprofit, impact investment, private equity firm, certified Community Development Financial Institution (CDFI), and triple-bottom-line investor that targets financial, social, and environmental returns on its loans and investments. MetaFund is a hybrid non-profit that is self-sustaining by generating profits through its financing activities without grants or charitable contributions. It creates social returns by financing projects that create or sustain quality jobs with low entrance barriers, decent affordable housing, or other direct benefits for disadvantaged individuals and distressed communities.

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