



DREAM IT. FUND IT.

Launching Entrepreneurs for Over 20 Years

Gift Acceptance Policy

The Fundraising Committee will be the review committee for all gifts acceptance by LiftFund. In that role, the committee will review and oversee potential receipt of gifts noted below and make recommendations to the Executive Committee. Some gifts will be on a case-by-case basis.

Tax Receipting Policy: As a registered 501(c) (3), LiftFund has the ability to issue tax receipts for donations. For all donations, tax receipts are issued as soon as possible after a gift is rewarded. Below are guidelines as to who qualifies for tax receipts and what documentation may be necessary in order to obtain one.

1. The name and address to appear on the tax receipt
2. The Gift amount
3. Documentation that supports the value of non-monetary donations/ In-kind Donations

Purchased Items (e.g. goods, gift certificates or services) Attach receipt for donations purchased from a store or business. If you no longer have the sales receipt, the Fundraising Committee will review the donor- assigned value to ensure it passes the test of reasonableness.

Services Provided by Donor (e.g. lessons, tours, dinner parties, professional services etc.) We cannot issue tax receipts for the value of "time" spent by donors. However, expenditures that may be associated with the donation are eligible, (e.g. food and wine purchased for a dinner party, etc.). The Fundraising Committee will review the donor-assigned value of those expenditures.

Stocks gifts will be sold upon receipt unless otherwise directed by the donor: If your stock is held in a brokerage account, please instruct your agent to transfer shares to LiftFund Inc. Please notify Stacey Kline Schwartz, Executive Vice President of Advancement, of your pending donation so that we may assist and facilitate your intentions. Email sschwartz@liftfund.com or phone toll free 888-215-2373 ext. 1189.

Bequests/ Wills: A bequest may be unrestricted, to be used at the discretion of LiftFund for highest priorities or may be designated to support a specific program. Your assets remain in your control during your lifetime. You can modify your bequest if your circumstances change. You can direct your bequest to a particular purpose. The property comprising this gift may, for investment purposes, be merged with any of the LiftFund's investment assets. However, the gift shall be entered in the records by the name of the donor(s). Donor will have the satisfaction of knowing their bequest will support LiftFund in the way that they intended.

Real Property: Real property will be accepted only after review by LiftFund staff, who will have done the diligence of researching details, then forward all material to the Fundraising Committee to review. The Fundraising Committee will then establish guidelines to review such items as taxes, sale potential including environmental concerns, etc. You may want to seek advice from others in the real estate or banking fields. Jewelry, art, etc. should also come under review by this committee and would probably involve an appraiser.

Privacy Consent: The donor acknowledges and consents to the recording of the information in a database for use and disclosure in connection with LiftFund fundraising activities, and other initiatives for the benefit of LiftFund. LiftFund is a non- profit organization, qualified under Section 501 (c)(3) of the Internal Revenue In accordance with guidelines of the Internal Revenue Service.